MEMORANDUM OF UNDERSTANDING (MOU)

ON ACADEMIC CO-OPERATION BETWEEN Between

GOLCONDA TEXTILES Pvt Ltd

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ANWAR UL ULOOM COLLEGE OF BUSINESS MANAGEMENT (AUCBM)

A) The Parties

Golconda Textiles Pvt Ltd (hereinafter "GTPL") and the Anwar Ul Uloom College Of Business Management - Hyderabad, (hereinafter "AUCBM") wishes to conclude this Memorandum of Understanding (hereinafter: "Mo.U") to facilitate the development of collaborations in the disciplines of Physics, Biology, Chemistry/Biochemistry, Mathematics/Computer Sciences by GTPL and AUCBM.

AUCBM and GTPL recognize their strengths in research and education in the disciplines of Physical Sciences and Life Sciences and their mutual interest in engaging in academic and research cooperation. Therefore, AUCBM and GTPL agree to establish a program for academic cooperation in the areas of mutual interest and in accordance with the terms and conditions set out in this MoU.

B) The Objective

1. The objective of this cooperation is to foster collaboration and provide opportunity of global experience to faculty, research staff and students of both institutions and to facilitate the advancement of knowledge through academic and research collaborations.

C) Areas of Collaboration.

- 2. AUCBM and GTPL agree to explore the possibility of engaging in the following areas of collaboration:
 - 2.1 Exchange of academic and research faculty and staff;
 - 2.2 Exchange of graduate and undergraduate students to participate in research projects;
 - 2.3 Conducting collaborative research projects:
 - 2.4 Conducting and organizing not workshops and symposia in thematic topics;
 - 2.5 Investigating possibilities for the development of mutual academic degree programs;
 - 2.6 Developing joint curriculum and courses for delivery;
 - 2.7 Participating in joint super vision of doctoral dissertation.

- 3. The development and implementation of specific activities based on this MoU will be further negotiated and agreed between colleges, schools or institutes as applicable depending on the specific project. Each party agrees to carry out these activities in accordance with the rules and regulations of the respective countries and institutions.
- 4. It is understood that the implementation of any of the types of cooperation stated in Clause 2 shall depend upon the availability of resources and financial support of the parties concerned.

D) Intellectual Property

5. Should the collaborative research activities under this MoU result in any potential for intellectual property, each party shall seek an equitable and fair agreement as to ownership and other property interests that may arise according to the rules and regulations of the two institutions.

E) Coordination

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6. HSER-P and GTPL shall name a coordinating committee consisting of teaching/research staff and (a) Director, AUCBM or his/her nominee, (b) President, GTPL or his/her nominee,(c) Coordinator from AUCBM and (d) Coordinator from GTPL will periodically review and identify ways to strengthen cooperation between the two institutions

F) Activities for Immediate Future

- 7. A team of faculty and research staff from GTPL and AUCBM will make it a priority to visit each other's institute for a short duration for the purpose of conducting workshops, discussions, and interacting with each other for the development of mutual degree programs and research collaborations.
- 8. A select group of students from both institutions will visit collaborating institution to participate in an ongoing research project of mutual interest.

G) Term and Termination

9. This Mou will take effect from the date it is signed by representatives of the. two institutions. It will remain valid for a period of five years and may be continued thereafter after suitable review and agreement.

This MoU may, at any time during its period of validity, be terminated by one of the parties upon prior notice to the other in writing not later than six months before the termination date. Once terminated, neither AUCBM nor GTPL will responsible for any losses, financial or otherwise, which the other institutions may suffer. However, AUCBM and GTPL will ensure that all activities in progress are allowed to complete successfully.

General

10. This MoU may only be amended or modified by a written agreement signed by the representatives of each party.

11. The parties may disclose certain confidential information to the other in relation to any future proposal made under this MoU. Nondisclosure agreements will be made for each such event between the individuals involved from both institutions.

12. Should there be a dispute relating to any aspect of academic cooperation the Director of AUCBM and President of GTPL or his/her nominee will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

by respective approval subject signed 13. This MoU is academic/administrative bodies.

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